

EUROKAI KGaA

Interim Report for the Third Quarter 2012

To all our shareholders:

In the third quarter of 2012 the container terminals in the EUROKAI Group were still recording a slight rise in handling volumes compared with the same period in the previous year, at 10,196 million TEUs (previous year: 10,194 million TEUs).

At the end of September 2012 the price of EUROKAI preference shares stood at EUR 21.60.

EUROKAI preference shares – main statistics:

ISIN: DE 000 570653 5

Current price (15 November 2012): EUR 21.10

52-week high: EUR 22.83

52-week low: EUR 15.31

Share capital: EUR 13,468,494.00, including EUR 6,708,494.00 preference shares

Handling figures and earnings

The following table lists handling figures for the container terminals in the EUROKAI Group:

Terminal	Jan. – Sept. 2012 (in TEUs)	Jan. – Sept. 2011 (in TEUs)	Change
Bremerhaven	4,730,003	4,456,967	6.1%
Hamburg	1,421,820	1,560,981	-8.9%
Wilhelmshaven	1,826	0	
Total Germany	6,153,649	6,017,948	2.3%
Gioia Tauro	1,998,350	1,759,099	13.6%
Cagliari	420,628	408,856	2.9%
La Spezia	737,297	812,245	-9.2%
Salerno	105,751	128,212	-17.5%
Ravenna	141,078	148,068	-4.7%
Total Italy	3,403,104	3,256,480	4.5%
Lisbon	201,491	182,782	10.2%
Tangier	430,726	736,548	-41.5%
Ust-Luga	6,701	0	
Total EUROKAI	10,195,671	10,193,758	0.02%

The figures listed comprise total handling at each of the container terminals in question.

CONTSHIP Italia Group:

Handling figures for the CONTSHIP Italia Group stood at 3,403 million TEUs in the third quarter of 2012, which was 4.5% up on the same period of the previous year (3,256 million TEUs). Annual results for the Contship Italia Group continued to improve significantly in the period under review, due to improved results at Medcenter Container Terminal S.p.A. compared with the same period of the previous year, and continue to show a significant profit.

EUROGATE Group:

Handling volumes at the German terminals were likewise up in the first nine months of 2012, to stand at 6,154 million TEUs (previous year: 6,018 million TEUs, + 2.3%). While handling figures at the Bremen terminal increased by 6.1%, a volume decline of 8.9% was recorded in Hamburg as of the end of the third quarter 2012.

On 21 September 2012 the EUROGATE Container Terminal Wilhelmshaven successfully commenced operation. At this location, from now on, customers of the EUROGATE Group will have 1,000 m of quay available, with two berths for handling large container ships. Three container-line services are already calling regularly at Wilhelmshaven.

Due to run-up losses incurred as anticipated at the EUROGATE container terminal in Wilhelmshaven, results for the EUROGATE Group over the period under review failed to reach the level of the same period in the previous year, but continue to show a significant profit.

Stakeholdings abroad:

Handling figures at EUROGATE Tangier S.p.A., of Tangier, Morocco, were down due to strikes resulting from wage and salary disputes.

EUROKAI KGaA:

Up till now EUROKAI KGaA has held its stakeholding in the Contship Italia Group – Contship Italia S.p.A. – via two intermediate Italian holding companies, Borgo Supermercati S.r.l. and Mika S.r.l. As of 30 September 2012, for reasons of Group simplification, these intermediate holding companies were merged with Contship Italia S.p.A., so that from now on EUROKAI KGaA is a direct 66.6% stakeholder in Contship Italia S.p.A.

Risks threatening the continued existence of the firm

Apart from the risks set out in the Management Report as of 31 December 2011, no additional risks have been identified about which any notification would need to be made.

Addendum

On 17 October 2012 the Federal German Administrative Court allowed an emergency application by associations for the protection of nature and the environment, challenging the decision by the North German Waterways and Shipping Authority to confirm plans for deepening the channel of the Inner and Outer Elbe. Initial proceedings will involve clarifying unsettled questions regarding the protection of watercourses and natural species. This may entail a delay of two to three years to the work in question. The court has expressly emphasised that the outcome of the proceedings is open.

The planned deepening of the Weser will also be delayed due to legal disputes. The Waterways and Shipping Authority in Aurich has suspended a decision on confirming plans for the Weser deepening and has caused dredging work to be stopped, pursuant to a recommendation by the Federal German Administrative Court to that effect. This suspension means that work cannot begin until a decision has been made on the principal issue. No prior decision is associated therewith, however.

The EUROKAI group, however, can offer its customers an excellent alternative for handling container ships with commensurate draughts, in the shape of the German Deep Water Port in Wilhelmshaven, which recently commenced operation, and the facilities at the EUROGATE Container Terminals Wilhelmshaven.

On 8 October 2012 the Annual General Meeting of Contship Italia S.p.A. resolved to distribute a dividend, which has already been paid to the two shareholders, EUROKAI KGaA (66,6%) and EUROGATE International GmbH (33,4%), in October 2012. The stakeholding income collected in this way will have a significantly favourable impact on the results for the year shown in the individual financial statement of EUROKAI KGaA for 2012 and will produce a considerable rise in profit compared with the same period of the previous year.

There were no other transactions of particular significance which had not already been listed in the Management Report of the Half Yearly Financial Report as of 30 June 2012 or which are not part of this Interim Report.

Hamburg, 15 November 2012

The Personally liable General Partner

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