

EUROKAI GmbH & Co. KGaA

Interim report for the Third Quarter 2013

To all our shareholders:

In the Third Quarter of 2013 the container terminals in the EUROKAI Group saw a rise in handling figures of 4.9% compared with the same period of the previous year, standing at 10,697 million TEUs (previous year: 10,196 million TEUs).

As of the end of September 2013 the list price of EUROKAI preference shares stood at EUR 21.40.

Key statistics for EUROKAI preference shares:

ISIN: DE 000 570653 5

Current price (15 November 2013): EUR 23.20

52-week high: EUR 24.39

52-low: EUR 17.34

Share capital: EUR 13,468,494.00, of which preference capital: EUR 6,708,494.00

Changes in handling figures and earnings

Handling figures for the container terminals in the EUROKAI Group are listed below:

Terminal	Jan. - Sept. 2013 (in TEUs)	Jan. - Sept. 2012 (in TEUs)	Change
Bremerhaven	4,421,932	4,730,003	-6.5%
Hamburg	1,436,930	1,421,820	1.1%
Wilhelmshaven	41,197	1,826	> 100.0%
Total Germany	5,900,059	6,153,649	-4.1%
Gioia Tauro	2,300,949	1,998,350	15.1%
Cagliari	465,506	420,628	10.7%
La Spezia	761,367	737,297	3.3%
Salerno	134,822	105,751	27.5%
Ravenna	154,740	141,078	9.7%
Total Italy	3,817,384	3,403,104	12.2%
Lisbon	210,300	201,491	4.4%
Tangier	730,756	430,726	69.7%
Ust-Luga	38,956	6,701	> 100.0%
Total EUROKAI	10,697,455	10,195,671	4.9%

The volumes shown include total handling for each at the terminals in question.

CONTSHIP Italia Group:

In the Third Quarter of 2013 handling volumes at the CONTSHIP Italia Group were 12.2% up on those of the same period in the previous year, standing at 3,817 million YEUs (previous year: 3,402 million TEUs). In particular, Medcenter Container Terminal in Gioia Tauro (+ 15.1%) and CICT Cagliari International Container Terminal (+ 10.7%) recorded solid volume growth in the further course of the year. Given the upward trend in volumes also overall, results for the CONTSHIP Italia Group improved considerably over the period under review compared with the same period of the previous year.

EUROGATE Group:

Handling volumes for the EUROGATE Group at the German terminals in Hamburg, Bremerhaven and Wilhelmshaven fell in the period under review by 4.1%, to stand at 5,900 million TEUs, compared with the same period of the previous year (6,154 million TEUs). However, we were glad to see, following the decline in handling during 2012 for structural causes, that volume figures in Hamburg of 1,437 million TEUs had risen again slightly (+ 1.1%) compared with the same period of the previous year, when they stood at 422 million TEUs.

Handling volumes at Bremerhaven also recorded an upward trend in the further course of 2013, and over the period under review were only 6.5% down on the same period of the previous year.

Handling volumes at the EUROGATE Container Terminal in Wilhelmshaven, which only commenced operations in September 2012, are still significantly failing to meet expectations. However, given the continual rise in the number of large container ships (>10,000 TEUs) and the increasing navigational difficulties experienced by large vessels calling at Hamburg and Bremerhaven, due to the continued delays in deepening the navigation channels of the Elbe and Outer Weser, the outlook for the terminal at Wilhelmshaven continues to be good.

The decline in handling volumes in Germany, and associated slight fall in operating results at the container terminals in Bremerhaven, combined with expected running-in losses at the EUROGATE Container Terminals in Wilhelmshaven, has, as forecast, also led in the period under review to a fall in results for the EUROGATE Group compared with the third quarter of 2012.

We are particularly glad to see the upward trend in handling at EUROGATE Tangier. For the first nine months of the current business year the trans-shipment terminal on the Straits of Gibraltar has seen a rise in handling of just under 70% compared with the same period of the previous year, to stand at 0.731 million TEUs.

Other news

At the end of 2013 three of the major shipping firms, Maersk Line, CMA-CGM and MSC, announced that they would be collaborating in their Far East-Europe, Transatlantic and Trans-Pacific services, under the name of "P 3." As a result – though subject to pending approval by the merger and monopoly authorities – these lines have meanwhile published the services and ports of call which they envisage from the second quarter of 2014 onwards. These publications show that, out of a total of eight Far East-Europe services by the new alliance, in future only two large-vessel services will be making Wilhelmshaven their port of call. Independently of this, two of the EUROGATE container terminals, NTB North Sea Terminal Bremerhaven and MSC Gate Bremerhaven, will be made the port of call by six services seven times (double call by the Baltic service in Bremerhaven). Three further Far East-Europe services are expected to call at the Port of Hamburg. Over which terminals within the Port of Hamburg these services will be divided has up to the present moment not been decided at the shipping lines.

The biggest trans-shipment container terminal in the Mediterranean, Medcenter Container Terminal in Gioia Tauro, which belongs to the CONTSHIP Italia Group, and EUROGATE Tangier, will also continue to play a major role for this consortium.

In all, the EUROKAI Group, through its diversified European set-up, is and will remain relatively independent and excellently positioned in the competitive environment.

Risks threatening the existence of the company

Apart from the risks set out in the Management Report as of 31 December 2012, no additional risks can be identified about which report needs to be made.

Addendum

There have been no other transactions of particular importance which have not been set out in the Management Report as of 31 December 2012 and in the Half Yearly Financial Report of 2013 or are not contained in this Interim Report.

Hamburg, den 18 November 2013

The Personally Liable General Partner

Kurt F.W.A. Eckelmann GmbH

Thomas H. Eckelmann

Cecilia E.M. Eckelmann-Battistello

EUROKAI GmbH & Co. KGaA
Kurt-Eckelmann-Str. 1
21129 Hamburg
Tel.: +49 40 7405-0
Fax: +49 40 7405-11
Internet: www.eurokai.de