

EUROKAI GmbH & Co. KGaA

Interim Report for the Third Quarter 2015

To all our shareholders:

In the first nine months of 2015 the container terminals of the EUROKAI Group recorded handling figures of 11.095 million TEUs, representing a slight overall fall of 1.2% compared with the same period of the previous year (11,228 million TEUs).

Handling figures in Italy were down 5.4% overall. Handling figures in Germany up to the end of the third quarter 2015, on the other hand, were up 1.7%.

Group earnings in the period under review were down compared with the same period of the previous year, due in particular to continuing volume-related losses at Medcenter Container Terminal, Gioia Tauro.

As of the end of September 2015 EUROKAI preference shares were priced at EUR 31.45.

Key statistics for EUROKAI preference shares:

ISIN: DE 000 570653 5

Current list price (17 November 2015): EUR 29.75

52-week high: EUR 41.87

52-week low: EUR 25.05

Share capital: EUR 13,468,494.00, including preference shares of: EUR 6,708,494.00

Handling figures and earnings

The following table shows handling statistics for the container terminals in the EUROKAI Group:

Terminal	Jan. – Sept. 2015 (in TEUs)	Jan. - Sept. 2014 (in TEUs)	Change
Bremerhaven	4,193,923	4,356,965	- 3.7%
Hamburg	1,735,453	1,739,393	- 0.2%
Wilhelmshaven	325,595	53,363	> 100 %
Total Germany	6,254,971	6,149,721	+ 1.7%
Gioia Tauro	1,910,427	2,266,664	- 15.7%
Cagliari	493,166	470,846	+ 4.7%
La Spezia	891,845	797,875	+ 11.8%
Salerno	181,449	161,763	+ 12.2%
Ravenna	155,622	144,354	+ 7.8%
Total Italy	3,632,509	3,841,502	- 5.4%
Lisbon	164,556	139,375	+ 18.1%
Tangier	980,904	1,018,515	- 3.7%
Ust-Luga	62,695	78,983	- 20.6%
Total EUROKAI	11,095,635	11,228,096	- 1.2%

Each of the figures comprises total handling for the container terminals in question.

CONTSHIP Italia Group:

Handling figures for the CONTSHIP Italia Group over the first nine months of 2015 were down 5.4% overall on those of the same period in the previous year, standing at 3.63 million TEUs (previous year: 3.84 million TEUs). While handling figures at the container terminals in La Spezia, Salerno and Ravenna rose, the figure for Medcenter Container Terminal, Gioia Tauro was down again.

Under a contract of 6 August 2015, CSM Italia-Gate S.p.A., a 50/50 joint venture between Contship Italia S.p.A. and Gitaurco Ltd., an indirect affiliate of Mediterranean Shipping Company S.A., Geneva, acquired the remaining 33.3% of shares in Medcenter Container Terminal S.p.A., Gioia Tauro. Thus CSM Italia-Gate S.p.A. now holds 100% of the company's shares. This transaction was a major component of the restructuring process at Medcenter Container Terminal.

While rate negotiations with the main customer of Medcenter Container Terminals, Gioia Tauro – a further vital restructuring measure – have now been brought to a successful conclusion, with a rise in rates, handling volumes on the other hand have declined significantly.

Given the background of continuing losses at Medcenter Container Terminal, Gioia Tauro, the operating result of the CONTSHIP Italia Group for the period under review has fallen compared with the same period of the previous year.

EUROGATE Group:

Handling figures for the EUROGATE Group at the German terminals in Hamburg, Bremerhaven and Wilhelmshaven rose in the period under review by a total of 1.7% compared with the same period of the previous year, to stand at 6.25 million TEUs (previous year: 6.15 million TEUs).

While handling figures in Bremerhaven over the period under review were down 3.7% on the same period of the previous year, handling figures in Hamburg were stagnant (down 0.2%). Nevertheless, particularly given a fall of two percentage points in handling volumes for the Port of Hamburg as a whole, this figure must be regarded in a wholly positive light. EUROGATE Container Terminal Hamburg has thus increased its market share in Hamburg.

At the Wilhelmshaven terminal, now that the "2M" Alliance (Maersk Line und Mediterranean Shipping Company) and a further Maersk Line service on a Middle East route, with related feeder traffic, are calling there, handling figures are showing a considerable further increase.

Handling figures at EUROGATE Tangier, Morocco, are only slightly down and volumes at LISCONT, Portugal, continue to show a satisfactory rise. Due to the continuing crisis with Russia, handling figures at the Ust-Luga Terminal, Russia, are correspondingly down.

Overall, the operating result at the EUROGATE Group for the period under review has improved further compared with the same period of the previous year.

Risks threatening the continued existence of the firm

Apart from the risks already set out in the management Report as of 31 December 2014, no additional risks have been identified about which it would be necessary to report.

Addendum

There have been no other transactions of particular importance which were not already listed in the Management Report as of 31 December 2014 or in the Half Yearly Financial Report 2015, or which are not a constituent part of this Interim Report.

Hamburg, 18 November 2015

The Personally liable General Partner

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