

EUROKAI GmbH & Co. KGaA

Interim Report for the Third Quarter 2016

To all our shareholders:

In the first nine months of 2016 the container terminals in the EUROKAI Group recorded a slight overall increase of 0.7% in handling figures compared with the same period of the previous year, to stand at 11.18 million TEUs (previous year: 11.10 million TEUs).

Overall handling figures in Italy rose by 3.7% and in Germany by 2.6%.

Due to the overall upward trend in volumes, in conjunction with cost savings, the Group result continued to improve compared with the same period of the previous year.

At the end of September 2016 the price of EUROKAI preference shares stood at EUR 35.55.

Volume trends and earnings

The following table shows the handling figures for the container terminals of the EUROKAI Group.

Terminal	Jan. – Sept. 2016 (in TEUs)	Jan. - Sept. 2015 (in TEUs)	Change
Bremerhaven	4,196,075	4,193,923	0.1%
Hamburg	1,806,930	1,735,453	4.1%
Wilhelmshaven	411,486	325,595	26.4%
Total Germany	6,414,491	6,254,971	+ 2.6%
Gioia Tauro	2,071,170	1,910,427	8.4%
Cagliari	486,456	493,166	- 1.4%
La Spezia	850,192	891,845	- 4.7%
Salerno	205,399	181,449	13.2%
Ravenna	152,612	155,622	- 1.9%
Total Italy	3,765,829	3,632,509	+ 3.7%
Lisbon	105,277	164,556	- 36.0%
Tangier	829,347	980,904	- 15.5%
Ust-Luga	60,391	62,695	- 3.7%
Total EUROKAI	11,175,335	11,095,635	+ 0.7%

The volumes shown represent total handling at each of the terminals in question.

CONTSHIP Italia Group:

Handling volumes for the CONTSHIP Italia Group over the first nine months of the 2016 business year, standing at 3.77 million TEUs, were up 3.7% overall on the same period of the previous year (3.63 million TEUs). While handling volumes at the container terminals in Gioia Tauro and Salerno rose, volumes in Cagliari, La Spezia and Ravenna were slightly down.

It is particularly gratifying to see the unchanged upward trend at Medcenter Container Terminal in Gioia Tauro which, following a successful conclusion of restructuring in 2015, with rising handling figures combined with handling rates which are now adequate and the positive impact of cost-reduction measures, has recorded a significant, renewed and satisfactory upward turn in result

On this basis the result for the CONTSHIP Italia Group has improved again compared with the same period of the previous year.

EUROGATE Group:

Handling volumes at the EUROGATE Group at the German terminals in Hamburg, Bremerhaven and Wilhelmshaven rose by a total of 2.6% in the period under review compared with the same period of the previous year, to stand at 6.41 million TEUs (previous year: 6.25 million TEUs).

While handling volumes in Bremerhaven in the period under review were almost unchanged compared with the same period of the previous year (+ 0.1 %), handling volumes in Hamburg rose by 4.1%.

Handling figures at likewise showed a gratifying rise the Wilhelmshaven terminal, where volumes were up by 26.4%.

Handling volumes at EUROGATE Tangier, Morocco and LISCONT, Portugal were still in decline compared with the same period of the previous year overall, but were already picking up again during the course of the year. The volume fall in Tangier was due to a temporary relocation of individual services by a customer which, due to capacity bottlenecks in Tangier, it would not have been possible to handle in full. Handling volumes at LISCONT fell in the first half year 2016 due to a strike. Handling volumes at the Ust-Luga container terminal in Russia continue to decline due to the ongoing Russia crisis.

In all, the result for the EUROGATE Group in the period under review continued to improve compared with the same period of the previous year.

Miscellaneous

The bankruptcy of HANJIN Line of Seoul, Korea, announced at the end of August 2016, is expected to entail a write-down of outstanding receivables accrued to that date at CONTSHIP Italia and EUROGATE. The companies have responded to this situation rapidly, however, so that it can be assumed on a present view that the impact on results from individual write-down of receivables can be largely counterbalanced, *inter alia* by other earnings in connection with handling further HANJIN ships, for which the handling and ancillary services provided are billed directly to the consignee.

At the end of September 2016 the President of CONTSHIP Italia, Mrs. Cecilia Eckelmann-Battistello, announced the following structural change to the management of the Italian Group: Franco Cupolo has been appointed managing director in charge of operations and sales at the Group. Sebastiano Grasso will from now on be the managing director in charge of business services at the CONTSHIP Italia Group.

Risks threatening the future existence of the business

Other than the risks already set out in the Management Report as of 31 December 2015, no additional risks have been identified about which a report should be made.

Addendum

There have been no transactions of particular importance which were not already stated in the Management Report as of 31 December 2015 or in the Half Yearly Financial Report for 2016 or which are not part of this Interim Report.

Hamburg, 17 October 2016

The Personally Liable General Partner

Kurt F.W.A. Eckelmann GmbH

Thomas H. Eckelmann

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Key statistics for Eurokai preference shares:

ISIN: DE 000 570653 5

Current price (16 October 2016): EUR 35.50

52-weekhigh: EUR 37.69

52-week low: EUR 26.05

Share capital: EUR 13,468,494,00, including preference shares of: EUR 6,708,494.00